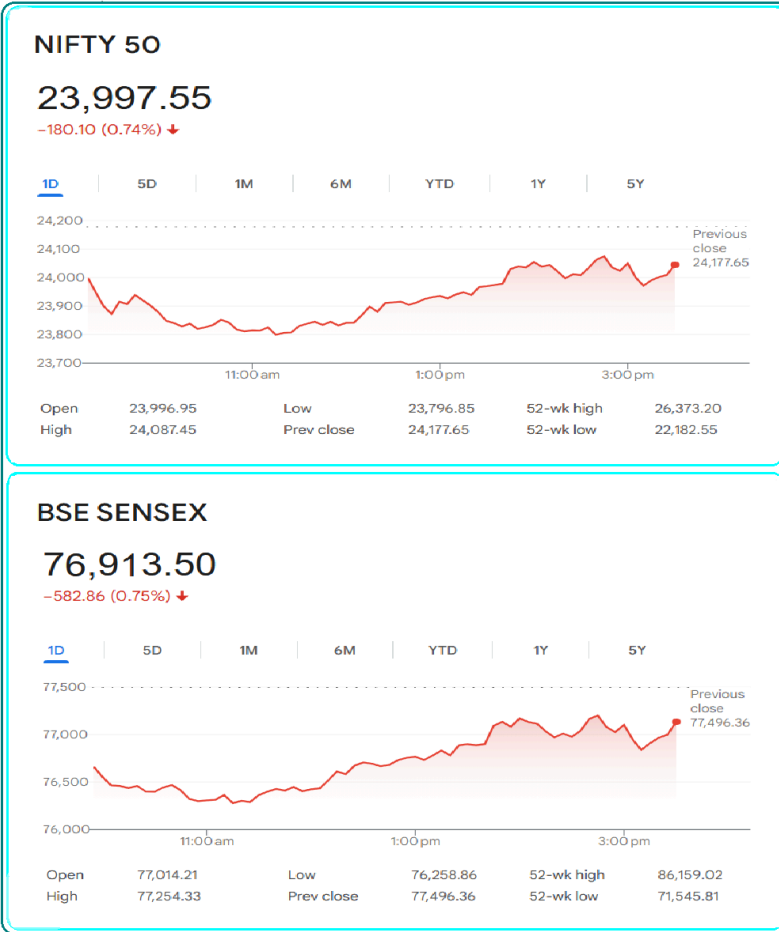


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23997.55	24177.65	-0.74%
S&P BSE SENSEX	76913.50	77496.36	-0.75%
NIFTY MID100	59784.85	60376.90	-0.98%
NIFTY SML100	18007.15	18093.15	-0.48%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity indices ended with major cuts today, amid heightened volatility, as escalating tensions between the US and Iran rattled investor sentiment. The mood worsened further, the rupee weakening to an all-time low. Persistent selling by foreign institutional investors (FIIs) added to the pressure, while the monthly Sensex derivatives expiry amplified market swings. The Nifty ended below the 24,000 level.
- The S&P BSE Sensex tumbled 582.86 points or 0.75% to 76,913.50. The Nifty 50 index slumped 180.10 points or 0.74% to 23,997.55.
- The BSE 150 MidCap Index slipped 1.01% and the BSE 250 SmallCap Index dropped 0.50%.
- Among the sectoral indices, the Nifty IT index (up 0.37%), the Nifty Pharma index (up 0.03%) and the Nifty healthcare index (down 0.15%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 2.12%), the Nifty Consumer Durables index (down 1.57%) and the Nifty Realty index (down 1.50%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **17540** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **RELIANCE, BHEL, BHARTIARTL**.
- **Short** position build up for the **May** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **May** series has been witnessed in **INFY, BAJFINANCE**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54863.35	55403.60	-0.98%
NIFTY AUTO	25917.60	26085.75	-0.64%
NIFTY FMCG	51072.10	51771.80	-1.35%
NIFTY IT	29353.90	29245.20	0.37%
NIFTY METAL	12833.05	13111.35	-2.12%
NIFTY PHARMA	23267.70	23260.85	0.03%
NIFTY REALTY	793.55	805.60	-1.50%
BSE CG	77210.23	77962.97	-0.97%
BSE CD	59099.45	59705.18	-1.01%
BSE Oil & GAS	27683.54	27926.53	-0.87%
BSE POWER	8156.30	8176.61	-0.25%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	59284.92	59917.46	-1.06%
HANG SENG	25776.53	26111.84	-1.28%
STRAITS TIMES	4912.69	4860.97	1.06%
SHANGHAI	4112.16	4107.51	0.11%
KOSPI	6598.87	6690.90	-1.38%
JAKARTA	6956.80	7101.23	-2.03%
TAIWAN	38926.63	39303.50	-0.96%
KLSE COMPOSITE	1722.02	1720.42	0.09%
ALL ORDINARIES	8887.60	8915.70	-0.32%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	142553.51	139280.19
NSE F&O	156618.58	154880.78

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	8047.86

(Source: [NSE](#))

Corporate News

- Hindustan Unilever's** consolidated net profit jumped 20.97% to Rs 2,994 crore on a 7.2% rise in total income to Rs 16,615 crore in Q4 FY26 over Q4 FY25. The company's board has recommended a final dividend of Rs 22 per share.
- Adani Ports & Special Economic Zone** posted consolidated net profit rose 10.44% to Rs 3328.96 crore in the quarter ended March 2026 as against Rs 3014.22 crore during the previous quarter ended March 2025. Sales rose 26.50% to Rs 10737.56 crore in the quarter ended March 2026 as against Rs 8488.44 crore during the previous quarter ended March 2025.
- Bajaj Finserv** posted consolidated net profit rose 5.05% to Rs 2538.67 crore in the quarter ended March 2026 as against Rs 2416.64 crore during the previous quarter ended March 2025. Sales rose 5.34% to Rs 38249.39 crore in the quarter ended March 2026 as against Rs 36312.00 crore during the previous quarter ended March 2025.
- IDBI Bank** posted net profit declined 5.27% to Rs 1,943.17 crore despite a 4.14% rise in total income to Rs 9,409.45 crore in Q4 FY26 over Q4 FY25. Operating profit stood at Rs 3,043.38 crore in Q4 FY26, down 4.74% YoY. NII rose 17% to Rs 3,851 crore in Q4 FY26 as against Rs 3,290 crore in Q4 FY25.
- Kajaria Ceramics** posted consolidated net profit rose 266.30% to Rs 155.75 crore in the quarter ended March 2026 as against Rs 42.52 crore during the previous quarter ended March 2025. Sales rose 12.40% to Rs 1373.35 crore in the quarter ended March 2026 as against Rs 1221.85 crore during the previous quarter ended March 2025. The company has recommended a final dividend of Rs.6 per share.
- National Aluminium Company** posted consolidated net profit declined 16.68% to Rs 1722.44 crore in the quarter ended March 2026 as against Rs 2067.23 crore during the previous quarter ended March 2025. Sales declined 4.84% to Rs 5012.82 crore in the quarter ended March 2026 as against Rs 5267.83 crore during the previous quarter ended March 2025. The Company has recommended a Third Interim Dividend of Rs.2 per share.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJAJA-AUTO	9994.00	9543.50	4.72%
SUNPHARMA	1808.30	1778.70	1.66%
INFY	1181.80	1167.50	1.22%
TECHM	1473.50	1459.80	0.94%
BAJFINANCE	937.00	930.00	0.75%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TMPV	341.55	352.70	-3.16%
ETERNAL	247.03	254.03	-2.76%
HINDUNILVR	2250.90	2314.40	-2.74%
HINDALCO	1038.00	1067.20	-2.74%
AXISBANK	1268.30	1296.40	-2.17%

(Source: [Moneycontrol](#))

- R R Kabel** posted consolidated net profit rose 30.06% to Rs 167.95 crore in the quarter ended March 2026 as against Rs 129.13 crore during the previous quarter ended March 2025. Sales rose 33.65% to Rs 2964.14 crore in the quarter ended March 2026 as against Rs 2217.84 crore during the previous quarter ended March 2025. The company at its meeting held on 30 April 2026, has recommended a final dividend of Rs.5.5 per share.
- Vedanta** anticipates a \$50-\$100 per tonne increase in aluminium production costs by H1FY27 due to the US-Israel and Iran conflict. Despite this geopolitical pressure, the company projects a rise in aluminium output to 2.6-2.7 million tonnes and alumina production to 4-4.1 million tonnes in FY27.
- Federal Bank** is set to acquire a significant credit card portfolio of approximately 4.5 lakh cards from Standard Chartered Bank, India. This strategic move aims to bolster Federal Bank's existing card base, particularly in top Indian cities, and enhance its presence among urban, financially active consumers. The deal is expected to conclude by the end of 2026.
- Adani Green Energy** plans massive battery storage expansion. The company will add thousands of gigawatt hours of capacity each year. This move supports India's energy transition. It aims to provide reliable clean power. The expansion will involve significant investment. This will help meet peak demand. It ensures round-the-clock renewable energy supply.
- Shakti Pumps India** announced that it has received a Letter of Empanelment from Maharashtra State Electricity Distribution Company (MSEDCL) for the supply and installation of 6,580 off-grid solar photovoltaic water pumping systems across the state.
- Dr Reddy's Laboratories** has achieved a significant milestone. Health Canada has approved its generic semaglutide injection. This makes Dr Reddy's the first company to receive market authorization for this treatment in Canada. The approval covers 2 mg/pen and 4 mg/pen dosages. This development aims to increase access to affordable diabetes treatments for Canadian patients.
- Tata Power Trading Company**, Keppel Limited, and Tata Realty are launching a major cooling service at Intellion Park in Chennai. This project will provide efficient cooling for the IT corridor. The initiative aims to significantly cut energy use by over 20 percent. It uses advanced AI and machine learning for optimal performance.
- Welspun Enterprises** said that it has received the letter of award (LoA) valued at around Rs 7,300 crore from Maharashtra State Infrastructure Development Corporation (MSIDC).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The Fed kept the federal funds rate unchanged at the 3.5%-3.75% target range for a third consecutive meeting in April 2026.
- China's NBS Composite PMI Output Index slipped to 50.1 in April 2026 from March's three-month high of 50.5. The manufacturing PMI decreased to 50.3 in April 2026 from March's 12-month high of 50.4 while the non-manufacturing PMI fell to 49.4 in April 2026 from 50.1 in March.
- China RatingDog General Manufacturing PMI climbed to 52.2 in April 2026 from 50.8 in March.
- Eurozone GDP expanded by 0.1% from the previous quarter in the first quarter of 2026, slowing from the 0.2% increase from the earlier period. The annual expanded 0.80 percent in the first quarter of 2026 over the same quarter of the previous year.
- Eurozone annual inflation climbed to 3% in April 2026, the highest since September 2023, up from 2.6% in March. The core inflation cooled to 2.2% from 2.3%.
- Eurozone seasonally adjusted unemployment rate eased to 6.2% in March 2026 from a revised 6.3% in February.
- Germany's gross domestic product rose 0.3% in the first quarter of 2026, following a downwardly revised 0.2% increase at the end of 2025. On an annual basis, the economy expanded 0.3% compared with the first quarter of 2025.
- Germany's seasonally adjusted unemployment rate stood at 6.4% in April 2026, unchanged from the previous revised figure. The number of unemployed persons rose by 20,000 from a month earlier to 3.006 million, reaching the highest level since March 2011 and exceeding expectations for a 4,000 increase.
- Germany's retail sales dropped 2.0% month-over-month in March 2026, deepening from a downwardly revised 0.3% fall in the previous month. On an annual basis, retail sales also fell 2.0%, swinging from an upwardly revised 0.9% increase in February.
- Germany's import prices increased 2.3% year-on-year in March 2026, rebounding from a 2.3% decline in each of the previous three months. On a monthly basis, import prices rose 3.6%, accelerating sharply from February's 0.3%.
- France's economy stalled quarter-on-quarter in Q1 2026, easing from 0.2% growth in Q4. On an annual basis, GDP expanded 1.1%, following a 1.3% increase in Q4.
- France's consumer price inflation accelerated to 2.2% year-over-year in April 2026, up from 1.7% in March. The consumer prices rose 1.0% month-over-month in April 2026, the same pace as in March.
- French domestic producer prices increased 2% month-on-month in March 2026, following an upwardly revised 0.3% fall in February. On a yearly basis, domestic producer prices edged up 0.2%, after declining 2.4% in the previous month.
- French private payroll employment in France fell 0.1%, or 11,400 jobs, to 21.0 million in Q1 2026. Compared with the same period last year, private employment dropped 0.3%, or 64,400 jobs.
- Japan's retail sales increased 1.7% yoy in March 2026, recovering from a downwardly revised 0.1% drop in the previous month. On a monthly basis, retail trade grew 1.3%, rebounding from a 2.0% fall in February.

- Japan's industrial production fell 0.5% mm in March 2026, easing from a 2.0% drop in the previous month. On an annual basis, output increased 2.3%, picking up from a 0.4% rise in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 106.02/bbl (IST 17:00).
- INR weakened to Rs. 94.90 from Rs. 94.86 against each US\$ resulting in daily change of 0.02%.
- India's new borrowers have reached 4.4 crore, boosting credit growth and financial inclusion. Lenders are more selective, yet this segment remains vital. Women's participation is increasing significantly. Consumer durable loans are the main entry point. Many new borrowers show strong repayment discipline. This trend highlights scalable growth opportunities in emerging areas and among younger people.
- India will be a developed nation by 2047, if the country continues its current economic growth trajectory.
- India aims for \$2 trillion in exports by 2030-31. The Commerce Department has created a detailed plan. This framework targets sectors like engineering, textiles, and services. Key performance indicators and timelines will guide progress. Inter-departmental coordination is crucial. An IT platform will track advancements. Strengthening 'Brand India' is also a priority.
- India is preparing for a third Jan Vishwas Bill. This initiative aims to simplify business processes and reduce compliance burdens. The government is also focused on making it easier for businesses to start and exit. India has already finalized nine free trade agreements and expects more in the coming years. Discussions are underway for further trade pacts with various countries.
- The RBI said it has launched the May 2026 round of the 'inflation expectations survey of households' to capture subjective assessments on price movements and inflation, based on their individual consumption baskets, across 19 cities.
- New Reserve Bank of India guidelines empower banks to offer relief to all borrowers in calamity-hit regions. These measures, effective July 1, 2026, can be extended without borrower requests. Banks can also operate from temporary premises and set up satellite offices. ATM services will be restored promptly. Relief can include fee waivers for up to a year.
- Argentina and India are forging stronger economic bonds, with India becoming Argentina's sixth-largest trade partner. Their collaboration is focused on ensuring food security and accessing essential minerals. Notably, Argentina is a major exporter of edible oils to India, enhancing the strategic partnership that was amplified in 2019. Additionally, Argentina plays a pivotal role in supporting India's energy security requirements.
- Labour and employment minister Mansukh Mandaviya, Wednesday, said that the Employees' Provident Fund Organisation (EPFO) settled 6.103 million claims in April 2026, with nearly 74% of PF advance claims processed in auto mode and 98.70% of total claims settled in less than 20 days, on the back of EPFO 3.0, a digital overhaul of the retirement fund body designed for instant, paperless PF withdrawals and faster automated claim settlements.

- Indian airlines carried more than 4.37 crore passengers on domestic routes in the first three months of 2026, marking a marginal increase over the year-ago period. In March this year, the air traffic inched up to 1.44 crore from 1.41 crore in February, but was lower than the 1.45 crore recorded in March 2025.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 01/05/2026

JINDAL STEEL LIMITED	Financial Results/Dividend
NELCO Limited	Fund Raising
Neueon Corporation Limited	Financial Results
Punjab Chemicals & Crop Protection Limited	Financial Results/Dividend
Ramkrishna Forgings Limited	Financial Results/Dividend
Vishnu Prakash R Punglia Limited	Fund Raising
Zen Technologies Limited	Financial Results/Dividend

Board Meetings as on 02/05/2026

Kotak Mahindra Bank Limited	Financial Results/Dividend
APL Apollo Tubes Limited	Financial Results/Dividend
Avenue Supermarts Limited	Financial Results
Central Depository Services (India) Limited	Financial Results/Dividend
IKIO Technologies Limited	Financial Results
India Shelter Finance Corporation Limited	Financial Results/Dividend
Netweb Technologies India Limited	Financial Results/Dividend
Omax Autos Limited	Financial Results/Dividend

Board Meetings as on 04/05/2026

Bharat Heavy Electricals Limited	Financial Results/Dividend
Ambuja Cements Limited	Financial Results/Dividend
Aarti Industries Limited	Financial Results/Dividend
Aditya Birla Capital Limited	Financial Results/Fund Raising
Computer Age Management Services Limited	Financial Results/Dividend
Ather Energy Limited	Financial Results
CSB Bank Limited	Financial Results
Exide Industries Limited	Financial Results/Dividend
Godrej Properties Limited	Financial Results/Dividend/Fund Raising
IIFL Capital Services Limited	Financial Results

Jaiprakash Power Ventures Limited	Financial Results
Jindal Stainless Limited	Financial Results/Dividend
Jyothy Labs Limited	Financial Results/Dividend
KEI Industries Limited	Financial Results
Latent View Analytics Limited	Financial Results
Manappuram Finance Limited	Financial Results/Dividend
NACL Industries Limited	Financial Results
Nath Bio-Genes (India) Limited	Financial Results/Dividend
Oriental Hotels Limited	Financial Results/Dividend
Petronet LNG Limited	Financial Results/Dividend
Premier Energies Limited	Dividend
Qess Corp Limited	Financial Results/Dividend
Sobha Limited	Financial Results/Dividend
Tata Chemicals Limited	Financial Results/Dividend
Tata Technologies Limited	Financial Results/Dividend
Wockhardt Limited	Financial Results/Fund Raising

(Source: NSE)

Board Meetings as on 04/05/2026

UCO Bank	Dividend - Re 0.44 Per Share
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(Source: NSE)

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